

# SVA

# Board Financial Update

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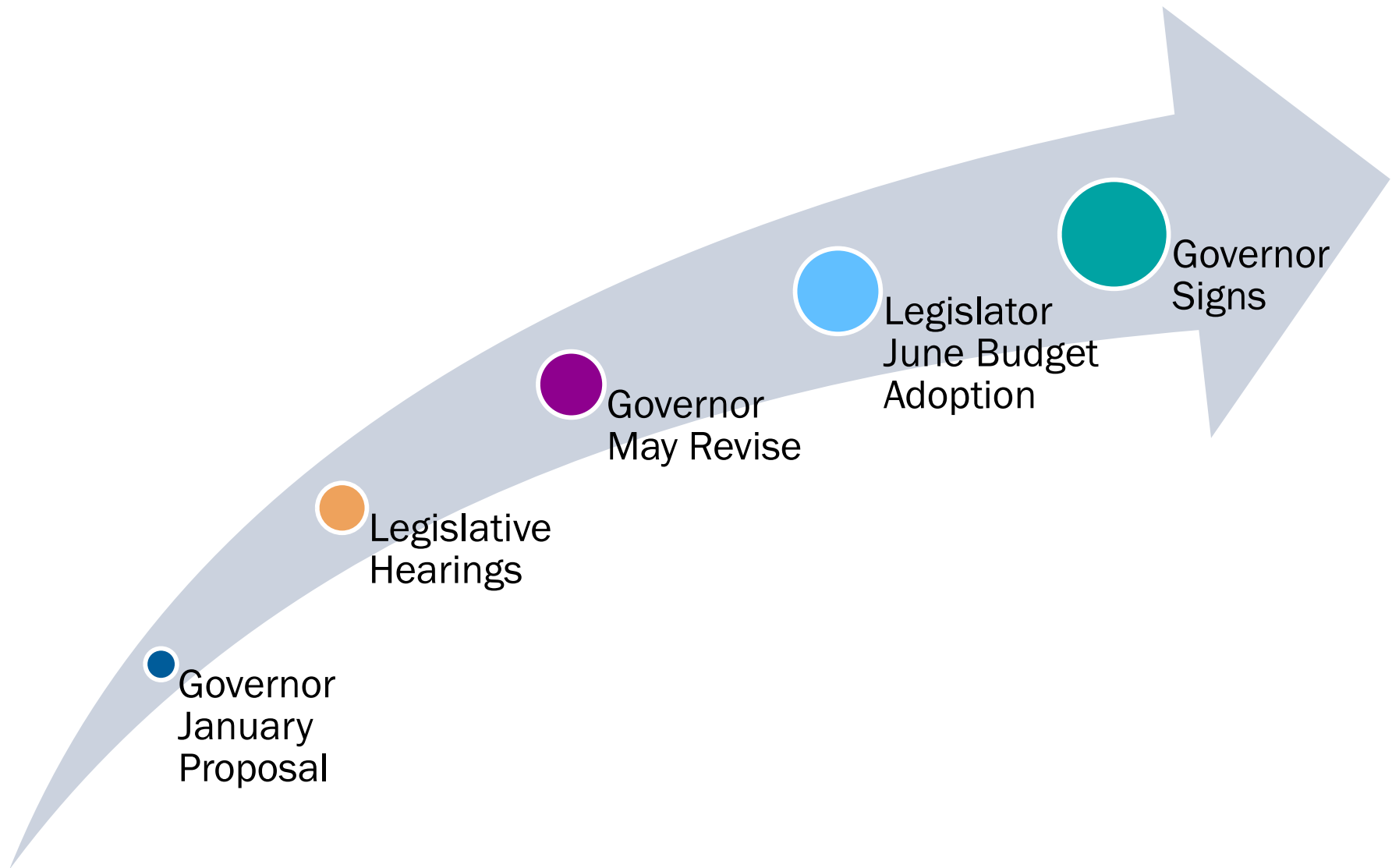
1. State Budget Update
2. 2024-25 Budget Approval
  - A. Multi-Year Projection
  - B. Multi-Year Cash Flow

# State Budget Update & 2024-25 Budget Approval



# State Budget Process

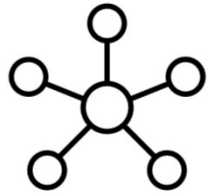
Iterative process with many changes to Governor's Proposal



# May Revise Highlights



1.07% COLA (up from .76%)



COLA extends to SpEd, Nutrition, MBG, Equity Multiplier, and more



Increased COLA adds ~\$50/ADA

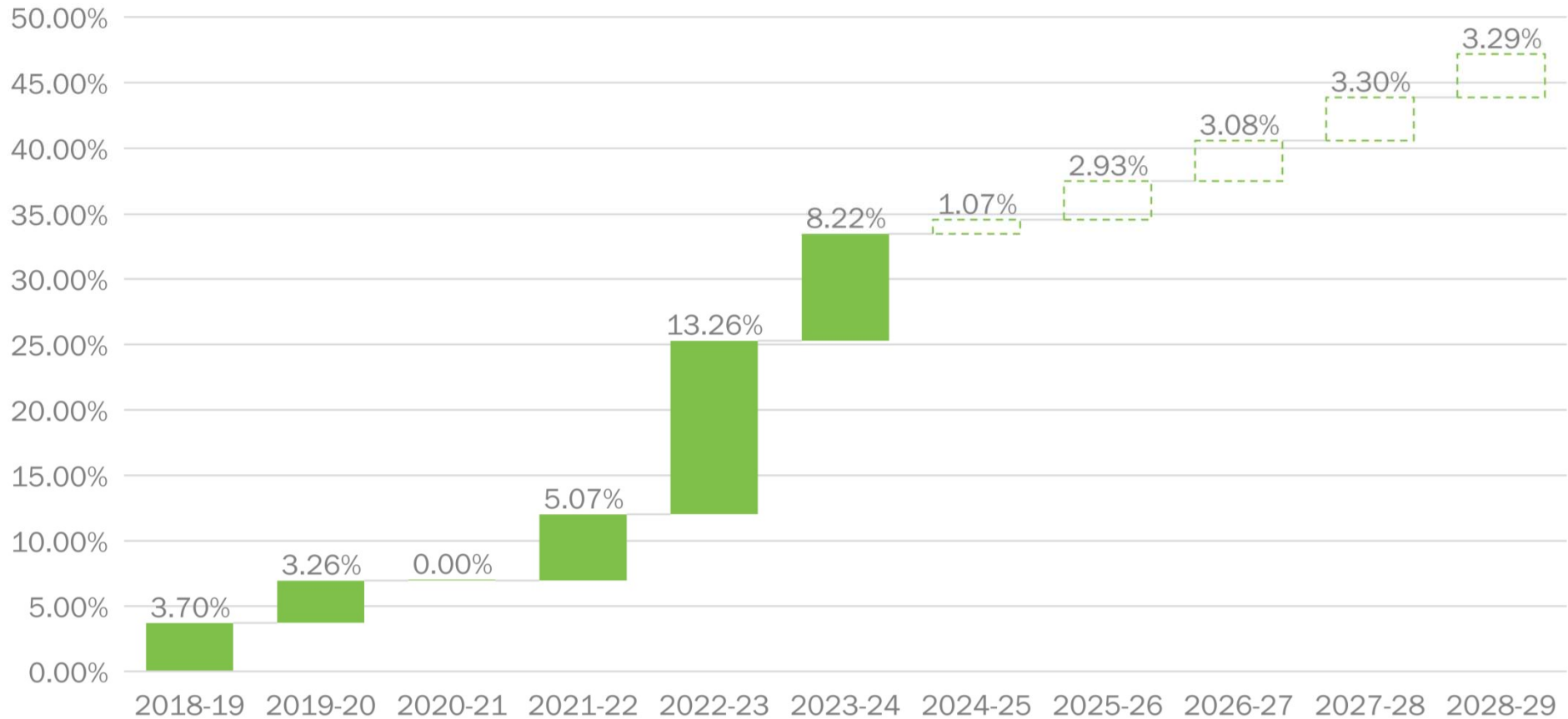


No deferrals, no new programs or funds

# CA Historical and Projected LCFF Increase



## COLA drops substantially in FY25 and then settles at ~3%



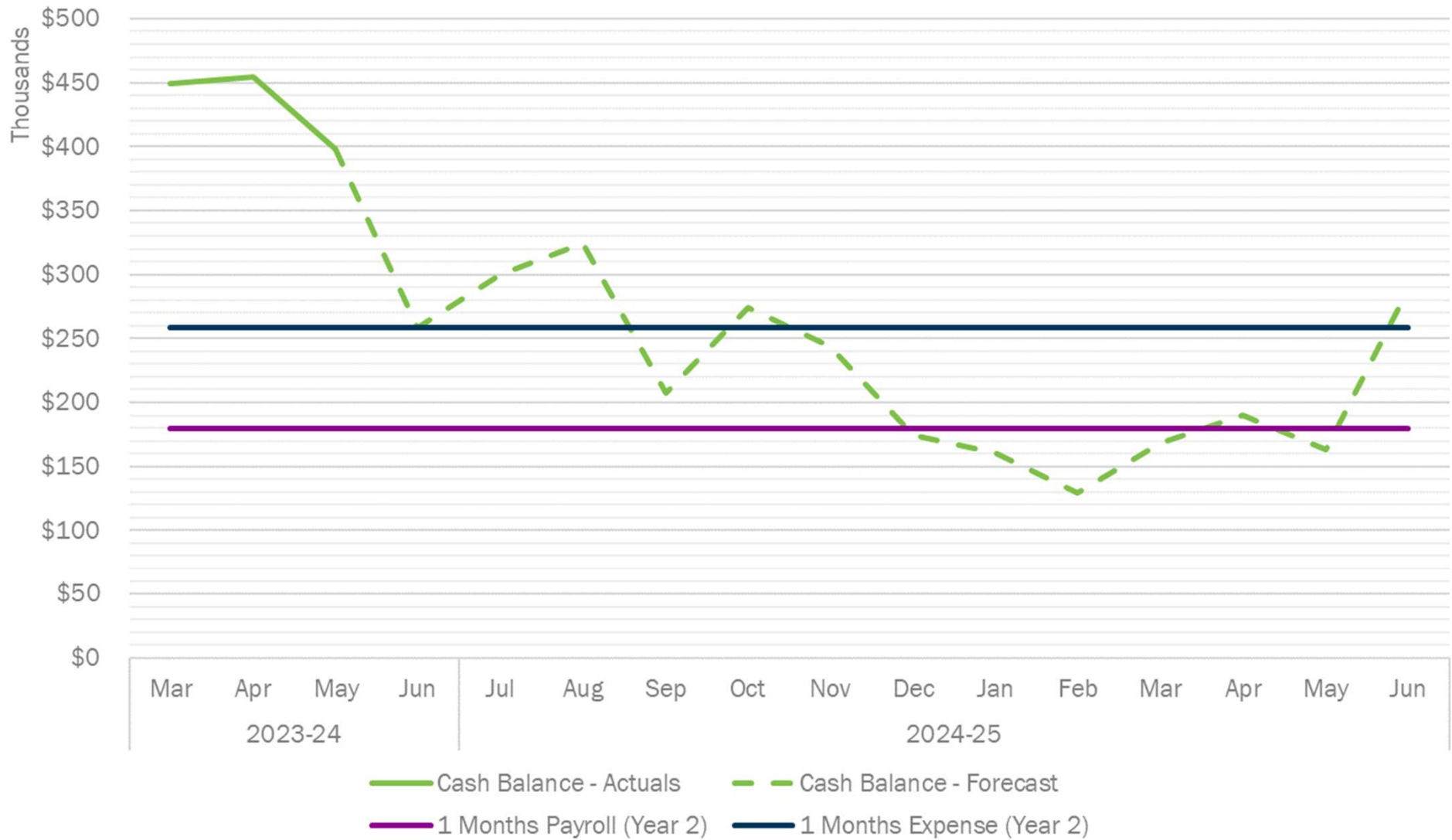
2024-25 COLA at May Revise – 1.07%

# Multi-Year Projection



		2023-24	2024-25	2025-26	2026-27
		<b>Current Forecast</b>	<b>Projected Budget</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	1,610,706	1,826,947	1,910,451	1,995,946
	Federal Revenue	754,893	517,089	459,665	462,351
	Other State Revenues	650,649	623,387	558,454	567,034
	Local Revenues	-	-	-	-
	Fundraising and Grants	198,000	160,000	160,000	160,000
	<b>Total Revenue</b>	<b>3,214,248</b>	<b>3,127,423</b>	<b>3,088,570</b>	<b>3,185,332</b>
Expenses	Compensation and Benefits	2,162,798	2,156,443	2,180,750	2,232,327
	Books and Supplies	367,369	240,477	208,577	214,174
	Services and Other Operating Expenditures	614,268	609,135	587,898	605,043
	Depreciation	82,345	93,845	93,845	78,511
	Other Outflows	4,500	4,000	3,500	-
	<b>Total Expenses</b>	<b>3,231,280</b>	<b>3,103,900</b>	<b>3,074,570</b>	<b>3,130,056</b>
	<b>Operating Income</b>	<b>(17,032)</b>	<b>23,523</b>	<b>14,001</b>	<b>55,276</b>
	Beginning Balance (Audited)	431,637	414,605	438,127	452,128
	Operating Income	(17,032)	23,523	14,001	55,276
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>414,605</b>	<b>438,127</b>	<b>452,128</b>	<b>507,404</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>12.8%</b>	<b>14.1%</b>	<b>14.7%</b>	<b>16.2%</b>

# Multi-Year Cash Flow





# Thank you!

ADDITIONAL QUESTIONS? CONTACT US:

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